



REGD. OFFICE : V.P.O. JANDIALI, NEAR KOHARA, CHANDIGARH
ROAD, DISTT. LUDHIANA - 141 112
PH. 2843215, 2843274, 2843652 FAX : 91-161-2843651
SALES OFFICE: B-XX-3181-B, GURDEV NAGAR, SIGMA SCAN
ROAD, LUDHIANA. PHONE : 0161-2424602

ASIANLAKTO
INDUSTRIES LIMITED

12.02.2022

To,

The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Outcome of Meeting of Board of Directors held on Saturday, 12th February, 2022.

Ref: ISIN: INE771U01016

Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir,

The Board of Directors of the Company at its meeting held on **Saturday, 12th February, 2022** has inter-alia noted/approved the following matters-

- 1) Mr. Pawan Kumar has resigned as the CFO of the Company vide his letter dated 12th February 2022 to rectify the error of FORM DIR-12 filed with ROC in which the effective Date of appointment of CFO was written erroneously as 24.05.2021 instead of 24.06.2021.
- 2) On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 12th February 2022, has appointed Mr. Pawan Kumar as CFO of the company w.e.f. 12th February 2022 to rectify the error of FORM DIR-12 filed with ROC in which the effective Date of appointment of CFO was written erroneously as 24.05.2021 instead of 24.06.2021.

- 3) On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company has appointed M/s Abhinav Khanna & Associates as Scrutinizer for the Extra Ordinary General Meeting to be held on 10.03.2022.
- 4) The Board of Directors have approved Notice of EOGM to be forwarded to shareholders of the Company as on record date.

The details required pursuant to Regulation 30, of the SEBI LODR Regulations are enclosed herewith.

Pursuant to **Regulations 30 and 33 of the SEBI LODR Regulations**, we enclose herewith the following:

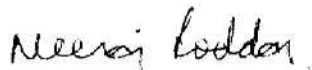
- 1) **Unaudited Financial Results** of the Company for the quarter ending 31st December, 2021, approved by the Board of Directors of the Company at their meeting held today along with statement of deviation /variation under **Reg. 32 of SEBI (LODR) Regulations, 2015.**

The Board Meeting Commenced at 04.30 PM and concluded on 06:00 PM.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking You,
Yours Faithfully,

For Asian Lakto Industries Limited



Neeraj Poddar
(Managing Director)
DIN: 00880381

Encl. as above



GAGAN SALUJA & ASSOCIATES

CHARTERED ACCOUNTANTS

1285, Neem Wala Chowk,

Near Iqbal Ganj Post Office,

Ludhiana-141008

Mobile : 09914163267

Limited Review Report for the quarter ended 31.12.2021

To,

The Board of Directors
Asian Lakto Industries Limited
VPO, Jandiali Near Kohara
Ludhiana-141112, Punjab

Sub: Limited Review Report

Sir,

We have reviewed the accompanying statement of unaudited financial results of **Asian Lakto Industries Limited** for the period ended **31st December, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S Gagan Saluja & Associates

Chartered Accountants

Firm Regn. No. 027033N

Gagan Saluja

Prop

Membership No: 532395

UDIN: 22532395ABQUBH9118



Date: 12.02.2022

Place: Ludhiana

ASIAN LAKTO INDUSTRIES LIMITED

Regd. Office-VPO Jandiali near Kohara, Ludhiana-141112, Punjab
Website: www.asianlak.com, E Mail: accounts@asianlak.com
Contact No. 0161-6611042, CIN: L15209PB1994PLC014386

Unaudited Standalone Financial Results for the Quarter ended 31.12.2021

(Amount in Lacs.)

S.No.	Particular	3 Months Ended on			9 Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations (net of excise duty)	118.47	378.55	997.45	1,185.48	2,038.98	3,167.39
	b) Other operating income	45.00			45.00	0.21	2.45
	Total Income from operations (net)	163.47	378.55	997.45	1,230.48	2,039.19	3,169.84
2	Expenses						
	a) Cost of Materials consumed	82.26	285.91	881.20	716.19	1,623.53	2,234.28
	b) Purchase of Stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock in Trade		(0.15)		(0.35)	(0.71)	(2.50)
	d) Employee benefits expense	38.77	66.82	66.26	218.27	175.48	301.28
	e) Depreciation and amortisation expense	7.05	9.35	10.91	26.11	34.67	43.09
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	20.50	47.83	50.00	158.10	151.03	364.89
	Total Expenses	148.58	409.76	1,008.37	1,118.32	1,983.99	2,941.04
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	14.89	(31.21)	(10.92)	112.16	55.21	228.80
4	Other Income	-	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	14.89	(31.21)	(10.92)	112.16	55.21	228.80
6	Finance costs	4.84	40.88	40.49	95.90	125.21	189.60
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	10.05	(72.09)	(51.41)	16.26	(70.00)	39.21
8	Exceptional items	-	-	-	-	-	8.63
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	10.05	(72.09)	(51.41)	16.26	(70.00)	30.58
10	Tax Expense	-	-	-	5.00	-	-
11	Net Profit/ (Loss) from ordinary activities, after Tax (9+10)	10.05	(72.09)	(51.41)	11.26	(70.00)	30.58
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	10.05	(72.09)	(51.41)	11.26	(70.00)	30.58
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	10.05	(72.09)	(51.41)	11.26	(70.00)	30.58
17	Paid - up equity share capital (Face Value of Rs. 10/- each)	580.33	580.33	580.33	580.33	580.33	580.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19(i)	Earnings Per Share (EPS) in Rs. (before extraordinary items not annualized)						
	(a) Basic	0.17	(1.24)	(0.89)	0.19	(1.21)	0.53
	(b) Diluted	0.17	(1.24)	(0.89)	0.19	(1.21)	0.53
19(ii)	Earnings Per Share (EPS) in Rs. (After extraordinary items not annualized)						
	(a) Basic	0.17	(1.24)	(0.89)	0.19	(1.21)	0.53
	(b) Diluted	0.17	(1.24)	(0.89)	0.19	(1.21)	0.53

Notes:

- i) The results have been prepared in accordance with the Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- ii) The above results have been reviewed by Audit Committee and approved & taken on record by the Board of Directors of the Company in their meeting held on 12.02.2022.
- iii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.
- iv) Figures have been regrouped wherever necessary.

For Asian Lakto Industries Limited


Atish Kumar
 (Director)
 DIN: 09305747

Place: Ludhiana
Date: 12.02.2022

12.02.2022

To,
The Manager Listing
Metropolitan Stock Exchange of India Ltd
Vibgyor Towers, 4th Floor,
Plot No. 62 C, G Block, Opp Trident Hotel,
Bandra Kurla Complex, Bandra (E), Mumbai
PIN: 400098

Subject: Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP as required under Reg. 32 of SEBI (LODR) Regulations, 2015

Ref: ISIN: INE771U01016

This is in reference to the **Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP** for the quarter ending 31st December, 2021 Pursuant to the provisions of **Reg. 32 of SEBI (LODR) Regulations, 2015**. We are clarifying the reason for the same as well as mentioning the steps which will be taken by the company in the near future, as follows:-

Symbol	Name of Company	Issued capital as per reconciliation of share capital audit report filed as on 31.12.2021	Listed capital as per reconciliation of share capital audit report filed as on 31.12.2021	Reasons for difference in listed capital and issued capital	What steps are being taken by the company to reconcile the issued and listed capital of the company
ASIAN LAKT O	Asian Lakto Industries Limited	6,29,00,000	5,31,66,000	Difference is due to 9,73,400 Partly Paid up equity Shares (called Rs. 5 Per Share) (Calls in Arrears Rs. 5 per share) amounting to Rs. 48,67,000/- (total number of 9,73,400 equity shares not Listed on Exchange)	The board could not take relevant actions for the same due to existing COVID-19 Pandemic situation prevailing all over the world. As per information provided to us, the Company has approached RTA to send notice to shareholders requesting them to convert partly paid-up shares into fully paid-up shares and approved the same in the Board meeting held on 04.09.2021. The process for the same has been initiated and the Company will take appropriate steps to rectify the difference in shares as per the recent amendments vide SEBI's latest circular.

Kindly take the same on the record and Acknowledge.

Thanking You,

Yours Faithfully,

For Asian Lakto Industries Limited

Neeraj Poddar

Neeraj Poddar

(Managing Director)

DIN: 00880381